

"CHICAGO, ILL., November 1, 1922.

"Dear Dr. DuMez:

"In regard to the election of honorary members, I learn from Eberle that the Scientific Section voted a recommendation which should have gone to the Council but apparently the Chairman of the Section did not convey it to the Council.

"This recommendation proposed the election to honorary membership of Dr. L. Van Itallie, Chairman of the Pharmacopoeia Revision of the Netherlands, and Dr. Hermann Thoms, Director of the Pharmaceutical Institute of Berlin and a member of the German Pharmacopoeia Revision Committee.

"I suggest that we include these two men in our list of honorary members proposed for election at this time along with Professor Gadamer of Marburg, and that we also include Professor Emile Perrot, Professor of *Materia Medica* and Vice-Dean of the Faculty of Pharmacy of the University of Paris, who has recently been awarded the Hanbury Medal by the Pharmaceutical Society of Great Britain.

Very truly yours,

(Signed) WM. B. DAY,

General Secretary."

30. *Election of Active Members.* No. 41, Clarence W. Hart, 13825 Beaumont Ave., Cleveland, Ohio; No. 42, Mervin Hoyt Sidener, Beach, N. Dakota; No. 43, Harold E. Schlichting, Dept. of Agriculture, Lansing, Mich; No. 44, Jesse G. Matteson, Creston, Ohio; No. 45, Carl H. Kienker, c/o Wm S Merrell Co.,

5th & Pike Sts., Cincinnati, Ohio; No. 46, Richard Monroe Olmlee, Bedford, Pa.; No. 47, Clyde N. Phelps, P. O. Box No. 25, Stamford, Texas; No. 48, Walton Lester Sanderson, 2209 15th St., Troy, New York; No. 49, E. K. Porter, Carbondale, Illinois; No. 50, Joe Elmer Rex Taylor, Severance Union Medical College, Seoul, Korea; No. 51, Theodore Edwin Thress, 8809 Beckman Ave., 7102 Central Ave., Cleveland, Ohio; No. 52, Harry F. Simons, Jr., 1936 N. 6th St., Philadelphia, Pa.; No. 53, Ramlal Balaram Bajpai, 477 Keap Street, Brooklyn, N. Y.; No. 54, Ralph J. Walker, Box 35, Norton, Va.; No. 55, Sam Sowell, Chapel Hill, N. C.; No. 56, John Everett Tilley, P. O. Box 2007, Chapel Hill, N. C.; No. 57, Rufus Harrison Curtis, P. O. Box 187, Chapel Hill, N. C.; No. 58, Almond Percy Westbrook, P. O. Box 485, Chapel Hill, N. C.; No. 59, William Franklin Craig, P. O. Box 63, Chapel Hill, N. C.; No. 60, Alexander Lacy Hogan, Box No. 870, Chapel Hill, N. C.; No. 61, George Washington Carr Rush, P. O. Box No. 870, Chapel Hill, N. C.; No. 62, Frederick Oscar Bowman, P. O. Box No. 697, Chapel Hill, N. C.; No. 63, Homer Edward Whitmire, Chapel Hill, N. C.; No. 64, Jacob Leroy Alderman, Chapel Hill, N. C.; No. 65, Herbert R. Laidlaw, P. O. Box 410, Chapel Hill, N. C.; No. 66, Lewis Marion Lamm, P. O. Box 1113, Chapel Hill, N. C.; No. 67, Jefferson Reeves, P. O. Box 410, Chapel Hill, N. C.; No. 68, Henry Roland Totten, Chapel Hill, N. C.

A. G. DUMEZ, *Secretary.*

REPORT OF THE GENERAL SECRETARY.

In membership the Association is at least holding its own which is better than some other professional and scientific societies have done during the past year. The membership August 4, 1922, was 3548.

The income of the National Formulary for 1921 was but slightly less than for the preceding year, and for the first six months of 1922 shows an increase over the corresponding period a year ago. The total sales of N. F. IV to June 1, 1922, were 38,370 copies, amounting to \$66,049.67. The Association has already expended on the revision of N. F. IV, \$2,457.72 (to July 1).

Volume 8 of the YEAR BOOK was distributed last December. Nearly 3300 copies were sent to members. About 200 copies were retained as stock. The sales of Proceedings and YEAR BOOKS in 1921 amounted to only \$64.35. The YEAR BOOK (Volume 9) is ready for distribution and will be mailed soon to all dues-paid members.

The sales of gold bars have fallen off greatly and to avoid further accumulation of unsalable bars, the General Secretary will take orders for these and supply only those who place orders with him at the meeting.

A. RECEIPTS AND EXPENDITURES ON ACCOUNT OF NATIONAL FORMULARY IV.
 JANUARY 1, 1921, TO DECEMBER 31, 1921, INCLUSIVE.

1. Expenditures.

| | | |
|---|-----------------|-------------------|
| J. B. Lippincott Co.—publication..... | \$1,800.00 | |
| Louis C. Hesse—labels..... | 12.75 | |
| Journal of the A. Ph. A.—advertising..... | 54.00 | |
| Total..... | 1,866.75 | |
| Transferred to A. Ph. A. Research Fund..... | 2,020.84 | |
| Total..... | | \$3,887.59 |

2. Receipts.

| | | |
|--|------------|-------------------|
| Sales: quarter ending March 1, 1921..... | \$1,215.66 | |
| quarter ending June 1, 1921..... | 784.91 | |
| quarter ending Sept. 1, 1921..... | 987.39 | |
| quarter ending Dec. 1, 1921..... | 3,496.71 | |
| Total..... | | \$6,484.67 |

B. SUPPLEMENTARY REPORT.
 RECEIPTS AND EXPENDITURES ON ACCOUNT OF N. F. IV.
 JANUARY 1, 1922, TO AUGUST 1, 1922.

1. Expenditures.

| | | |
|---|-----------------|-------------------|
| J. B. Lippincott Co.—publication..... | \$1,760.00 | |
| Louis C. Hesse—labels..... | 12.75 | |
| Journal of the A. Ph. A.—advertising..... | 126.00 | |
| Total..... | 1,898.75 | |
| Transferred to A. Ph. A. Research Fund..... | 1,679.53 | |
| Total..... | | \$3,578.28 |

2. Receipts.

| | | |
|--|------------|-------------------|
| Sales: quarter ending March 1, 1922..... | \$1,487.76 | |
| quarter ending June 1, 1922..... | 893.14 | |
| Total..... | | \$2,380.90 |

C. NATIONAL FORMULARY IV—SUMMARY OF SALES.

| Bindings. | Copies sold. | Price. | Amount. |
|-----------------------------------|--------------|---------|-------------------|
| March 1, 1921: | | | |
| Muslin..... | 713 | \$1.605 | \$1,144.364 |
| Buckram..... | 63 | 1.935 | 121.905 |
| Interleaved..... | 0 | | |
| Total..... | 776 | | 1,266.27 |
| Less allowance for freight..... | | | 50.61 |
| Remitted to Treasurer..... | | | \$1,215.66 |

| Bindings. | Copies sold. | Price. | Amount. |
|-----------------------------------|--------------|---------|-----------------|
| June 1, 1921: | | | |
| Muslin..... | 427 | \$1.605 | \$685.335 |
| Buckram..... | 78 | 1.935 | 150.930 |
| Interleaved..... | 1 | 2.875 | 2.875 |
| Total..... | 506 | | 839.140 |
| Less allowance for freight..... | | | 54.23 |
| Remitted to Treasurer..... | | | \$784.91 |

| Bindings. | Copies sold. | Price. | Amount. |
|---|--------------|---------|------------------|
| September 1, 1921: | | | |
| Muslin..... | 441 | \$1.605 | \$707.805 |
| Buckram..... | 143 | 1.935 | 276.705 |
| Interleaved..... | 1 | 2.875 | 2.875 |
| Interleaved (gratis), P. Henry Utech..... | 1 | | |
| Total..... | 586 | | <u>\$987.385</u> |
| Remitted to Treasurer..... | | | \$ 987.39 |

| Bindings. | Copies sold. | Price. | Amount. |
|---------------------------------|--------------|---------|--------------------|
| December 1, 1921: | | | |
| Muslin..... | 1,237 | \$1.605 | \$1,985.385 |
| Buckram..... | 799 | 1.935 | 1,546.065 |
| Interleaved..... | 2 | 2.875 | 5.75 |
| Total..... | 2,038 | | <u>\$3,537.200</u> |
| Less allowance for freight..... | | | 40.49 |
| Remitted to Treasurer..... | | | \$3,496.71 |

| Bindings. | Copies sold. | Price. | Amount. |
|---------------------------------|--------------|---------|--------------------|
| March 1, 1922: | | | |
| Muslin..... | 622 | \$1.605 | \$998.310 |
| Buckram..... | 278 | 1.935 | 537.930 |
| Interleaved..... | 2 | 2.875 | 5.750 |
| Total..... | 902 | | <u>\$1,541.990</u> |
| Less allowance for freight..... | | | 54.23 |
| Remitted to Treasurer..... | | | \$1,487.76 |

| Bindings. | Copies sold. | Price. | Amount. |
|---------------------------------|--------------|---------|-----------------|
| June 1, 1922: | | | |
| Muslin..... | 475 | \$1.605 | \$762.375 |
| Buckram..... | 93 | 1.935 | 179.955 |
| Interleaved..... | 1 | 2.875 | 2.875 |
| Total..... | 569 | | <u>945.205</u> |
| Less allowance for freight..... | | | 52.07 |
| Remitted to Treasurer..... | | | \$893.14 |

D. COMPLETE SUMMARY OF COPIES OF N. F. IV PRINTED AND BOUND
BY J. B. LIPPINCOTT Co.—August 1, 1922:

| Series. | Muslin. | Buckram. | Interleaved. | Total. |
|---|---------------|---------------|--------------|---------------|
| A..... | 4,500 | 5,000 | 500 | 10,000 |
| B..... | 5,700 | 4,100 | 200 | 10,000 |
| C..... | 4,000 | 1,000 | ... | 5,000 |
| D..... | 2,700 | 300 | ... | 3,000 |
| E..... | 2,350 | 550 | ... | 3,000 |
| F..... | 1,500 | 1,500 | ... | 3,000 |
| G..... | 2,000 | 1,000 | ... | 3,000 |
| H..... | 2,000 | 1,000 | ... | 3,000 |
| I..... | 1,000 | 500 | ... | 1,500 |
| Total..... | <u>25,750</u> | <u>15,050</u> | <u>700</u> | <u>41,500</u> |
| Printed but unbound (Series I). In stock. | | | | 1,500 |

E. COMPLETE SUMMARY OF COPIES OF N. F. IV RECEIVED AND SOLD
BY MIDLAND PUBLISHING CO.—JUNE 1, 1922

| Year. | Muslin. | Buckram. | Interleaved. | Total. |
|--|---------------|---------------|--------------|----------------|
| 1916..... | 7,993 | 7,279 | 487 | 15,759 |
| 1917..... | 4,472 | 1,975 | 76 | 6,523 |
| 1918..... | 2,750 | 493 | 8 | 3,251 |
| 1919..... | 2,458 | 1,116 | 21 | 3,595 |
| 1920..... | 2,459 | 1,391 | 17 | 3,867 |
| 1921..... | 2,818 | 1,083 | 5 | 3,906 |
| 1922 (6 mo.)..... | 1,097 | 371 | 3 | 1,471 |
| | <u>24,047</u> | <u>13,708</u> | <u>617</u> | <u>38,372*</u> |
| | Muslin. | Buckram. | Interleaved. | Total. |
| As per summary..... | 24,047 | 13,708 | 617 | 38,372 |
| Adjustments..... | -7 | +38 | -33 | -2 |
| Net..... | 24,040 | 13,746 | 584 | 38,370 |
| Stock on hand at Midland Publishing Co., June 1..... | 1,710 | 1,304 | 116 | 3,130 |
| Total..... | 25,750 | 15,050 | 700 | 41,500 |

F. RECEIPTS FROM N. F. IV.

| Year. | |
|-------------------|--------------------|
| 1916..... | \$28,108.69 |
| 1917..... | 10,973.06 |
| 1918..... | 4,408.97 |
| 1919..... | 7,050.13 |
| 1920..... | 6,632.25 |
| 1921..... | 6,484.67 |
| 1922 (6 mo.)..... | 2,391.90 |
| Total..... | <u>\$66,049.67</u> |

G. ACCOUNT OF N. F. V.

| | |
|---------------------|-------------------|
| 1. Receipts..... | None |
| 2. Expenditures: | |
| 1919 and 1920..... | \$1,033.89 |
| 1921..... | 1,169.98 |
| 1922 to Aug. 1..... | 253.85 |
| Total..... | <u>\$2,457.72</u> |

H. ACCOUNT OF OLD EDITIONS OF N. F., PROCEEDINGS AND YEAR BOOKS.

| | | | |
|------------------------|----------------|--------------------------------|--------------|
| 1. Receipts, 1921: | | 2. Expenditures, 1921: | |
| Old editions N. F..... | \$4.75 | W. B. Day, postage..... | \$.87 |
| Proceedings..... | 22.20 | H. V. Army, Journal, postage.. | 20.77 |
| Year Books..... | 37.40 | Total..... | <u>21.64</u> |
| Total..... | <u>\$64.35</u> | | |

SUPPLEMENT—JAN. 1, 1922, TO AUG. 1, 1922.

| | | | |
|------------------------|----------------|--------------------------------------|-------------------|
| 1. Receipts: | | 2. Expenditures: (Year Book, Vol. 8) | |
| Old editions N. F..... | \$4.75 | W. B. Day, postage, etc..... | \$51.74 |
| Bulletin..... | 4.00 | H. V. Army, Journal, postage, etc. | 18.21 |
| Proceedings..... | 2.50 | Eschenbach Co. publication.... | 6,459.45 |
| Year Books..... | 54.00 | W. T. Robinson (labels)..... | 6.50 |
| Total..... | <u>\$65.25</u> | Total..... | <u>\$6,535.90</u> |

I. ACCOUNT OF BADGES AND BARS YEAR 1921.

| | |
|--|---------|
| Receipts from sales..... | \$33.15 |
| Expenditures—A. M. Fetting Co., 25 New Orleans bars..... | 42.00 |
| Stock on hand Jan. 1, 1922: | |
| Gold badges..... | 4 |
| Gold bars..... | 138 |

* Includes 48 complimentary copies; adjustments for defective copies, returned and re-bound; exchanges, etc.

J. SUMMARY OF RECEIPTS OF GENERAL SECRETARY—JAN. 1, 1921, to DEC. 31, 1921.

| | |
|-------------------------|------------|
| N. F. old editions..... | \$4.75 |
| N. F. IV..... | 6,484.67 |
| Year Books..... | 37.40 |
| Proceedings..... | 22.20 |
| Badges and bars..... | 33.15 |
| Total..... | \$6,582.17 |

K. SUPPLEMENTARY REPORT OF RECEIPTS—JAN. 1 TO JULY 1, 1922.

| | |
|-------------------------|------------|
| N. F. old editions..... | \$4.75 |
| N. F. IV..... | 2,380.90 |
| Year Books..... | 54.00 |
| Proceedings..... | 2.50 |
| Bulletins..... | 4.00 |
| Total..... | \$2,446.15 |

Respectfully submitted,

WM. B. DAY, *General Secretary.*

REPORT OF TREASURER OF AMERICAN PHARMACEUTICAL ASSOCIATION,
JANUARY 1 to JULY 31, 1922.*

The annual report of the Treasurer for the current year ending Dec. 31, 1922, will be published in the following edition of the YEAR BOOK, and an abstract of it will be given in the JOURNAL OF THE A. PH. A. This partial report covers the financial transactions during the period from Jan. 1 to July 31, 1922, or a period of seven months.

Prior to assuming the duties of the Treasurer on Jan. 1, 1922, I recommended to the Finance Committee the selection of the National Exchange Bank of Baltimore as the bank of deposit and this recommendation was approved. That part of the current account subject to check is carried in this bank, together with the seven permanent funds and the two trust funds enumerated later, all subject to 3% interest compounded monthly. That part of the current funds known as the savings account is carried in the Boston Penny Savings Bank, as heretofore, together with two small balances belonging to the Ebert Prize and the Endowment Funds. During the last semi-annual period the Boston Penny Savings Bank reduced the rate of interest from 5% to 4½%, compounded semi-annually, and advise that this rate will likely maintain for some time. With the approval of the Finance Committee, a safe deposit vault was rented at the National Exchange Bank and the securities of the Association as turned over to me by former Treasurer H. M. Whelpley and amounting to \$86,500.00 are deposited therein, together with other important papers.

THE A. PH. A. FUNDS, JULY 31, 1922.

Current:

| | | |
|--------------------------------|-------------|-------------|
| Bonds and Savings Account..... | \$26,702.57 | |
| Checking Account..... | 4,136.56 | \$30,839.13 |

Permanent:

| | | |
|----------------------------|-------------|-------------|
| Life Membership..... | \$28,339.86 | |
| Ebert Prize..... | 1,374.90 | |
| Centennial..... | 3,809.21 | |
| Endowment..... | 9,409.74 | |
| Ebert Legacy..... | 5,498.10 | |
| Research..... | 21,698.34 | |
| Headquarters Building..... | 801.28 | \$70,929.43 |

* Presented and received at the Cleveland A. Ph. A. meeting, 1922. See page 717, September JOURNAL.